

C. Executive Summary

Executive summary of Project for BIP and BTOP

8. Infrastructure Projects Executive Summary

JetBroadband WV, LLC is but one of the wholly owned subsidiaries of Helicon Cable Holdings, LLC. Additional subsidiaries of Helicon Cable Holdings, LLC include Helicon Cable Communications, LLC & JetBroadband VA, LLC.

In 2005, Helicon Cable Holdings, LLC (JetBroadband) acquired cable television (CATV) system properties in West Virginia with the goal of rapidly upgrading the capabilities of these systems to offer triple play (voice, video, and data) service to the residents in the rural communities served by these systems. The acquired CATV systems currently pass more than ██████ homes and serve roughly ██████ basic subscribers from two head-ends. The JetBroadband management team has a detailed upgrade plan for the McDowell County, WV communities. Helicon Cable Holdings, LLC is seeking Rural Utilities Service (RUS) Broadband funds funding for significant plant rebuilds, equipment upgrades and customer equipment purchases in order to give the McDowell County, West Virginia systems the capacity to be a full service provider of broadband voice, data and video services to its target markets. The administrator of the Utilities Programs, has stated "Job growth, economic development, and quality of life in rural America are directly tied to access to today's high speed telecommunications," JetBroadband's proposed funds will provide the opportunity of high-speed telecommunications in the proposed McDowell county, WV communities. . JetBroadband WV LLC local management and technical staff have successful backgrounds in managing rebuilds and upgrades. They have large project management experience and have been involved with successfully completing multi-million dollar projects on time and with-in budget.

JetBroadband proposes to provide voice, video & data services to the un-served and/or underserved communities of McDowell County, West Virginia with the employment of broadband services. According to the 2000 Census McDowell County has a per capita household income of \$16,931. McDowell County is the southernmost county in West Virginia bordering Virginia. We proposed to service 12 communities in McDowell County including the outlining areas of the county. With ██████ households and ██████ business and ██████ government or community organizations including health care facilities, schools, local government offices and libraries. These total areas can be broken down as un-served with ██████ homes passed and ██████ underserved homes passed.

JetBroadband will provide a variety of broadband voice, data and video services to its target markets through offerings of single play (voice, video, or data), double play (various combinations of voice, video & data) and triple play (voice, video and data) options to its prospective customers in the proposed communities described in West Virginia, as well as the surrounding rural communities. The delivery of these services to these markets is dependent upon the construction of the broadband

network to a Hybrid fiber Coax HFC, 625 MHz 2 way, speeds offered in 3 residential levels 1.5 Mbps down/384 Kbps up, 3 Mbps down/384 Kbps up & 8 Mbps down/768 Kbps up.

The RUS funds will fund an aggressive network build out which is planned to begin immediately after funds are received. JetBroadband has an outside contractor ready to go and expects completion of the entire project within one-year, with the customers to be added incrementally as the network expansion proceeds. The new customer base (those individuals who do not currently have any JetBroadband service) is projected to grow to a [REDACTED] % penetration rate of the homes passed with JetBroadband cable television services, [REDACTED] % of homes passed will have JetBroadband high-speed Internet by the five year Pro Forma forecast period. In conjunction with this new customer growth will be growth through new service additions (combinations of single, double and triple play) to both existing and new JetBroadband customers.

Mr. Anthony W. Barlage, as West Virginia General Manager, will supervise JetBroadband. Mr. Barlage has been the General Manager for JetBroadband's West Virginia systems since 2005. Prior to joining JetBroadband, Mr. Barlage served as General Manager from 1986 to 1997 in Birmingham, Michigan and Boone, NC for Booth American; a private cable operator serving 177,000 cable customers in six states. While at Booth American, Mr. Barlage was responsible for the complete operation including budgeted cash flow, overseeing 1,200 miles of system upgrades and \$15.0 million in capital expenditures. Helicon Cable Communications purchased the Boone, NC systems from Booth American in July of 1997. Mr. Barlage became the Regional Manager under Helicon and helped grow the systems through new system acquisitions and increased subscriber counts. In July 1999 Helicon Cable Communications sold to Charter Communications. Mr. Barlage remained the Regional Manager and was given additional responsibilities for 47,000 customers in eleven systems. From 1999 to 2003 Mr. Barlage remained Regional Manager and was responsible for launching Digital and HSD to those exurban communities. From 2003 to 2004 Mr. Barlage was the Government Relations Director for Charter Communication in North Carolina and Virginia. In 2004 Mr. Barlage became the Operations Manager for Charter Communications in Southern WV and Western Virginia serving 85,000 customers. During Mr. Barlage's Thirty-seven year career in the cable industry, he had full daily operations, budget and P&L responsibility for cable properties that served between 25,000 to 85,000 subscribers.

In addition to Mr. Barlage the West Virginia JetBroadband team includes technical staff with 40 plus year experience in deployment of coaxial & fiber optic cables, headend. With the implementation of the proposed broadband services JetBroadband projects to create contract jobs (temporary) [REDACTED] Projected jobs saved [REDACTED] and projected new jobs created [REDACTED]

Mr. Melvin Bryant, 48 has served as President and CEO of JetBroadband since May 2009 and as a Board of Director since December 2008. Prior to his work at the Company, Mr. Bryant held several positions at Charter Communications, Inc.

including the most recent of VP of Operations Eastern Division and VP of Finance and Acquisitions (Corporate). As VP of Operations, from 1999-2003, Mr. Bryant was responsible for aspects of operations including day-to-day management of multiple CATV systems serving 3.2 million customers with various technical CATV rebuilds/upgrades, negotiated, designed and managed the construction of a 100,000 square ft. operations/call center, led acquisition due diligence and integration of several CATV systems and negotiated local CATV franchise agreements to either extend and/or transfer the agreements. Mr. Bryant also serves as a consultant to and a Director of 3 other MSO's serving approximately 54,000 customers.

Mr. Dan Nofs is the Vice President of Engineering for JetBroadband and is responsible for all engineering, construction and technical responsibilities along with overseeing the capital budget.. Mr. Nofs was VP of Engineering and Operations at Gemini Networks, a telecommunications start-up first-mile builder, from 1999 to 2003. At Gemini, Mr. Nofs led a team of 45 staff members who handled product development to deployment and directed an annual capital budget of \$42 million. Prior to Gemini, Mr. Nofs held a variety of engineering positions in the cable industry. He was Director of Engineering at Helicon Cable Communications from 1996 to 1999. In this capacity, Mr. Nofs directed six engineers that serviced 171,000 subscribers in 8 states and oversaw technical operations and a capital purchasing program of \$20 million annually. He also served as Director of Engineering at Cablevision Industries from 1971 to 1996. There he supervised the company's technical operations with 7 regional engineers and 1,500 field service members that serviced 1.3 million subscribers in 13 states and managed an annual capital expenditure program of \$47 million.

Mr. Psyllos currently serves as the Senior Vice President of Finance for JetBroadband and manages all finance, treasury, financial systems and controls, human resources and other general administrative functions. Mr. Psyllos is a Certified Public Accountant and brings nearly 30 years of financial management expertise to Jet Broadband. From 2003 to 2006, Mr. Psyllos served as Senior VP, Chief Financial Officer and Board of Directors Member at Derivatives Portfolio Management, a hedge fund service provider that was successfully sold to Mellon Financial Corporation. From 2000 to 2003, Mr. Psyllos served as Senior VP and Chief Financial Officer at Princeton Financial Systems, a State Street owned Software Company providing services to money managers, pension plans and insurance companies. From 1990 to 1999, Mr. Psyllos served as VP and Corporate Controller at Helicon Cable Communications and managed all financial reporting, analysis and cash management functions during Helicon's period of growth and successfully completed over 20 acquisitions and helped the company execute its successful sale to Charter Communications.

In addition to the extensive experience that lies with our executive team the subsidiary JetBroadband LLC VA's team hold a wealth of experience as well that can be utilized if needed. As a whole the JetBroadband WV and VA is managing operations of more than [REDACTED] subscribers, passing [REDACTED] homes and also serving [REDACTED] HSD customers!

Because of its past successes building, managing and growing cable, internet and digital phone businesses, the management team feels very comfortable in the success of this project delivered on time and on budget!